FISCAL NOTE

HB 873 - SB 1274

March 20, 2003

SUMMARY OF BILL: Requires any entity issuing long-term care insurance policies to provide at least a ten-year rate guarantee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dovenso